

Aviation Operating Fund
For the period ended January 31, 2004
(amounts expressed in thousands)

| | FY2003 | FY2004 | | | | |
|--|-------------------|----------------|----------------|----------------|-------------------------|----------------|
| | CAFR | Adopted Budget | Current Budget | YTD | Controller's Projection | F&A Projection |
| Operating Revenues | | | | | | |
| Landing Area | \$ 51,162 | \$ 65,025 | \$ 65,025 | 33,954 | \$ 58,633 | \$ 58,633 |
| Bldg and Ground Area | 91,801 | 95,319 | 95,319 | 65,924 | 105,319 | 105,319 |
| Parking and Concession | 95,270 | 94,619 | 94,619 | 53,487 | 94,619 | 94,619 |
| Other | 2,534 | 1,612 | 1,612 | 1,286 | 1,300 | 1,300 |
| Total Operating Revenues | <u>240,767</u> | <u>256,575</u> | <u>256,575</u> | <u>154,651</u> | <u>259,871</u> | <u>259,871</u> |
| Operating Expenses | | | | | | |
| Personnel | 54,901 | 54,769 | 55,866 | 32,656 | 55,866 | 55,866 |
| Supplies | 4,773 | 4,714 | 4,714 | 2,653 | 4,714 | 4,714 |
| Services | 93,009 | 100,304 | 100,304 | 53,534 | 100,304 | 100,304 |
| Non-Capital Outlay | 1,858 | 821 | 821 | 132 | 821 | 821 |
| Total Operating Expenses | <u>154,541</u> | <u>160,608</u> | <u>161,705</u> | <u>88,975</u> | <u>161,705</u> | <u>161,705</u> |
| Operating Income (Loss) | <u>86,226</u> | <u>95,967</u> | <u>94,870</u> | <u>65,676</u> | <u>98,166</u> | <u>98,166</u> |
| Nonoperating Revenues (Expenses) | | | | | | |
| Interest Income | 10,650 | 12,000 | 12,000 | 5,031 | 8,700 | 8,700 |
| Other | 504 | 3 | 3 | 7 | 7 | 7 |
| Total Nonoperating Rev (Exp) | <u>11,154</u> | <u>12,003</u> | <u>12,003</u> | <u>5,038</u> | <u>8,707</u> | <u>8,707</u> |
| Income (Loss) Before Operating Transfers | <u>97,380</u> | <u>107,970</u> | <u>106,873</u> | <u>70,714</u> | <u>106,873</u> | <u>106,873</u> |
| Operating Transfers | | | | | | |
| Debt Service Principal | 17,985 | 27,059 | 27,059 | 15,784 | 27,059 | 27,059 |
| Debt Service Interest | 12,381 | 54,116 | 54,116 | 1,952 | 54,116 | 54,116 |
| Renewal and Replacement | 0 | 5,000 | 5,000 | 0 | 5,000 | 5,000 |
| Capital Improvement | 71,245 | 21,795 | 20,698 | 10,349 | 20,698 | 20,698 |
| Total Operating Transfers | <u>101,611</u> | <u>107,970</u> | <u>106,873</u> | <u>28,085</u> | <u>106,873</u> | <u>106,873</u> |
| Net Income (Loss) | | | | | | |
| Operating Fund Only | \$ <u>(4,231)</u> | \$ <u>0</u> | \$ <u>0</u> | <u>42,629</u> | \$ <u>0</u> | \$ <u>0</u> |

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, the Central Business District Heliport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.